



KARNATAK UNIVERSITY, DHARWAD  
ACADEMIC (S&T) SECTION  
ಕರ್ನಾಟಕ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಧಾರವಾಡ  
ವಿದ್ಯಾಮಂಡಳ (ಎಸ್&ಟಿ) ವಿಭಾಗ



Tele: 0836-2215224  
e-mail: academic.st@kud.ac.in  
Pavate Nagar, Dharwad-580003  
ಪಾವಟೆ ನಗರ, ಧಾರವಾಡ - 580003

NAAC Accredited  
'A' Grade 2014

website: kud.ac.in

No.KU/Aca(S&T)/RPH-394A/2021-22/1155

Date: 29 OCT 2021

ಅಧಿಸೂಚನೆ

ವಿಷಯ: 2021-22ನೇ ಶೈಕ್ಷಣಿಕ ಸಾಲಿನಿಂದ ಎಲ್ಲ ಸ್ನಾತಕ ಕೋರ್ಸುಗಳಿಗೆ 1 ಮತ್ತು 2ನೇ ಸೆಮಿಸ್ಟರ್  
NEP-2020 ಮಾದರಿಯ ಪಠ್ಯಕ್ರಮವನ್ನು ಅಳವಡಿಸಿರುವ ಕುರಿತು.

- ಉಲ್ಲೇಖ: 1. ಸರ್ಕಾರದ ಅಧೀನ ಕಾರ್ಯದರ್ಶಿಗಳು(ವಿಶ್ವವಿದ್ಯಾಲಯ 1) ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ ಇವರ ಆದೇಶ ಸಂಖ್ಯೆ: ಇಡಿ 260 ಯುಎನ್ಇ 2019(ಭಾಗ-1), ದಿ:7.8.2021.  
2. ವಿಶೇಷ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ನಿರ್ಣಯ ದಿನಾಂಕ: 19.08.2021  
3. ಈ ಕಚೇರಿ ಸುತ್ತೋಲೆ ಸಂ.No. KU/Aca(S&T)/RPH-394A/2021-22/18 ದಿ:21.08.2021.  
4. ಸರ್ಕಾರಿ ಆದೇಶ ಸಂ ಇಡಿ 260 ಯುಎನ್ಇ 2019(ಭಾಗ-1),ಬೆಂಗಳೂರು ದಿ. 15.9.2021.  
5. ಎಲ್ಲ ಅಭ್ಯಾಸಸೂಚಿ ಮಂಡಳಿ ಸಭೆಗಳ ನಡವಳಿಗಳು  
6. ಎಲ್ಲ ನಿಖಾಯಗಳ ಸಭೆಗಳು ಜರುಗಿದ ದಿನಾಂಕ: 24,25-09-2021.  
7. ವಿಶೇಷ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ನಿರ್ಣಯ ಸಂಖ್ಯೆ: 01 ದಿನಾಂಕ: 28.9.2021.  
8. ಈ ಕಚೇರಿ ಸುತ್ತೋಲೆ ಸಂ.No. KU/Aca(S&T)/RPH-394A/2021-22/954 ದಿ:30.09.2021.  
9. ಎಲ್ಲ ನಿಖಾಯದ ಡೀನರು / ಸಂಪನ್ಮೂಲ ತಜ್ಞರ ಸಭೆ ದಿನಾಂಕ 21.10.2021.  
10. ಎಲ್ಲ ಸ್ನಾತಕ ಅಭ್ಯಾಸಸೂಚಿ ಮಂಡಳಿ ಅಧ್ಯಕ್ಷರುಗಳ ಸಭೆ ದಿನಾಂಕ 22.10.2021.  
11. ವಿಶೇಷ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ನಿರ್ಣಯ ಸಂಖ್ಯೆ: 01 ದಿನಾಂಕ: 27.10.2021.  
12. ಮಾನ್ಯ ಕುಲಪತಿಗಳ ಆದೇಶ ದಿನಾಂಕ: 29-10-2021

ಮೇಲ್ಕಾಣಿಸಿದ ವಿಷಯ ಹಾಗೂ ಉಲ್ಲೇಖಗಳನ್ವಯ ಮಾನ್ಯ ಕುಲಪತಿಗಳ ಆದೇಶದ ಮೇರೆಗೆ, 2021-22ನೇ ಶೈಕ್ಷಣಿಕ ಸಾಲಿನಿಂದ ಅನ್ವಯವಾಗುವಂತೆ, ಎಲ್ಲ B.A./ BPA (Music)/BVA/ BTM/ BSW/ B.Sc./B.Sc. Pulp & Paper Science/ B.Sc. (H.M)/ BCA/ B.A.S.L.P./ B.Com/ B.Com (CS)/ & BBA ಸ್ನಾತಕ ಕೋರ್ಸುಗಳ 1 ಮತ್ತು 2ನೇ ಸೆಮಿಸ್ಟರ್ಗಳಿಗೆ NEP-2020 ರಂತೆ ವಿಶೇಷ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ಅನುಮೋದಿತ ಪಠ್ಯಕ್ರಮಗಳನ್ನು ಈಗಾಗಲೇ ಪ್ರಕಟಪಡಿಸಿದ್ದು, ಮುಂದೆ ದಿನಾಂಕ 04.10.2021 ವರೆಗೆ ಸರಕಾರವು ಕಾಲಕಾಲಕ್ಕೆ ನೀಡಿದ ನಿರ್ದೇಶನಗಳನ್ನು ಅಳವಡಿಸಿಕೊಂಡು ದಿನಾಂಕ 27.10.2021 ರಂದು ಜರುಗಿದ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯಲ್ಲಿ ಅನುಮೋದನೆ ಪಡೆದು ಕ.ವಿ.ವಿ. ಅಂತರ್ಜಾಲ [www.kud.ac.in](http://www.kud.ac.in) ದಲ್ಲಿ ಭಿತ್ತರಿಸಲಾಗಿದೆ. ಸದರ ಪಠ್ಯಕ್ರಮಗಳನ್ನು ಕ.ವಿ.ವಿ. ಅಂತರ್ಜಾಲದಿಂದ ಡೌನ್‌ಲೋಡ್ ಮಾಡಿಕೊಳ್ಳಲು ಸೂಚಿಸುತ್ತ ವಿದ್ಯಾರ್ಥಿಗಳ ಹಾಗೂ ಸಂಬಂಧಿಸಿದ ಎಲ್ಲ ಬೋಧಕರ ಗಮನಕ್ಕೆ ತಂದು ಅದರಂತೆ ಕಾರ್ಯಪ್ರವೃತ್ತರಾಗಲು ಕವಿವಿ ಅಧೀನದ/ಸಂಲಗ್ನ ಮಹಾವಿದ್ಯಾಲಯಗಳ ಪ್ರಾಚಾರ್ಯರುಗಳಿಗೆ ಸೂಚಿಸಲಾಗಿದೆ.

ಅಡಕ: ಮೇಲಿನಂತೆ  
ಗೆ,

ಕರ್ನಾಟಕ ವಿಶ್ವವಿದ್ಯಾಲಯದ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಬರುವ ಎಲ್ಲ ಅಧೀನ ಹಾಗೂ ಸಂಲಗ್ನ ಮಹಾವಿದ್ಯಾಲಯಗಳ ಪ್ರಾಚಾರ್ಯರುಗಳಿಗೆ. (ಕ.ವಿ.ವಿ. ಅಂತರ್ಜಾಲ ಹಾಗೂ ಮಿಂಚಂಚೆ ಮೂಲಕ ಬಿತ್ತರಿಸಲಾಗುವುದು)

ಪ್ರತಿ:

1. ಕುಲಪತಿಗಳ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿಗಳು, ಕ.ವಿ.ವಿ. ಧಾರವಾಡ.
2. ಕುಲಸಚಿವರ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿಗಳು, ಕ.ವಿ.ವಿ. ಧಾರವಾಡ.
3. ಕುಲಸಚಿವರು (ಮೌಲ್ಯಮಾಪನ) ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿಗಳು, ಕ.ವಿ.ವಿ. ಧಾರವಾಡ.
4. ಅಧೀಕ್ಷಕರು, ಪ್ರಶ್ನೆ ಪತ್ರಿಕೆ / ಗೌಪ್ಯ / ಜಿ.ಎ.ಡಿ. / ವಿದ್ಯಾಂಡಳ (ಪಿ.ಜಿ.ಪಿ.ಎಚ್.ಡಿ) ವಿಭಾಗ, ಸಂಬಂಧಿಸಿದ ಕೋರ್ಸುಗಳ ವಿಭಾಗಗಳು ಪರೀಕ್ಷಾ ವಿಭಾಗ, ಕ.ವಿ.ವಿ. ಧಾರವಾಡ.
5. ನಿರ್ದೇಶಕರು, ಕಾಲೇಜು ಅಭಿವೃದ್ಧಿ / ವಿದ್ಯಾರ್ಥಿ ಕಲ್ಯಾಣ ವಿಭಾಗ, ಕ.ವಿ.ವಿ. ಧಾರವಾಡ.

*Handwritten signature*  
ಕುಲಸಚಿವರು.



**KARNATAK UNIVERSITY, DHARWAD**

# **04 - Year B.A. (Hons.) Program**

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**SYLLABUS**

**Subject: ECONOMICS**

**[Effective from 2021-22]**

**DISCIPLINE SPECIFIC CORE COURSE (DSCC) FOR SEM I & II,  
OPEN ELECTIVE COURSE (OEC) FOR SEM I & II and  
SKILL ENHANCEMENT COURSE (SEC) FOR SEM I**

**AS PER N E P - 2020**

**Karnatak University, Dharwad**  
**Four Years Under Graduate Program in Economics for B.A. (Hons.)**  
**Effective from 2021-22**

Sem	Type of Course	Theory/ Practical	Instruction hour per week	Total hours of Syllabus / Sem	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks	Credits
I	DSCC 1 -P-I	Theory	03 hrs	42	02 hrs	40	60	100	03
	DSCC1 -P-II	Theory	03 hrs	42	02 hrs	40	60	100	03
	OEC-1	Theory	03 hrs	42	02 hrs	40	60	100	03
	*SEC-1	Practical	03 hrs	30	01 hr	20	30	50	02
II	DSCC2-P-I	Theory	03 hrs	42	02 hrs	40	60	100	03
	DSCC2-P-II	Theory	03 hrs	42	02 hrs	40	60	100	03
	OEC-2	Theory	03 hrs	42	02 hrs	40	60	100	03
<b>Details of the other Semesters will be given later</b>									

\* Student can opt digital fluency as SEC or the SEC of his/ her any one DSCC selected

**Name of Course (Subject): ECONOMICS**

**Programme Specific Outcome (PSO):**

On completion of the 03/ 04 years Degree in Economics students will be able to:

- PSO 1** :Understand economic vocabulary, methodologies, tools and analysis procedures.
- PSO 2** : Understand and apply micro economics for the formulation of policies and planning.
- PSO 3** :Apply economic theories and concepts to contemporary social issues, as well as analyze the policies.
- PSO 4** : Understand the impact of government policies and assess the consequences of the policies on the parties involved.
- PSO 5** : Compute and assess the real situation of the economy.
- PSO 6** : Understand the basics of Quantitative techniques and their applications
- PSO 7** : Critically evaluate the ongoing economic developments in India and abroad
- PSO 8** : Understand research methods in economics
- PSO 9** :Get trained in the art of economic modeling

## B.A. Semester – I

### Subject: ECONOMICS Discipline Specific Course (DSC)

The course Economics in I semester has two papers (Paper I & II) for 06 credits: Each paper has 03 credits. Both the papers are compulsory. Details of the courses are as under.

#### Course No.-1 (Paper No. I)

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
Course-01	DSCC	Theory	03	03	42 hrs	2hrs	40	60	100

Course No.1 (Paper-I): Title of the Course (Paper-I): Basic Economics - I

#### Course Outcome (CO):

After completion of course (No.1), students will be able to:

- CO 1** :Identify the facets of an economic problem
- CO 2** :Learn basic economic concepts and terms
- CO 3** :Explain the operation of a market system
- CO 4** :Analyze the production and cost relationships of a business firm
- CO 5** :Evaluate the pricing decisions under different market structures
- CO 6** :Use basic cost-benefit calculations as a means of decision making (thinking like an economist)

Syllabus- Course 1: Title- Basic Economics - I			42 Hrs
Unit – 1	Basic Concepts in Economics ---		14 Hrs
	<b>Chapter 1</b>	<b><i>Nature and Scope of Economics</i></b>	5 hrs
		Why Study Economics?	
		Meaning of Economics	
		Nature of Economics	
		Scope of Economics	
		Methods of studying Economics	
	<b>Chapter 2</b>	<b><i>Thinking Like an Economist</i></b>	4 hrs
		Thinking Like an Economist	
		The Economist as Scientist	
		The Economist as Policy Adviser	
		Economic Policy	
	<b>Chapter 3</b>	<b><i>Economic System</i></b>	5 hrs
		Types of Economic Activities	
		Organization of Economic Activities	
		Circular Flow of Economic Activities	

		Evolution of the Present Economic Systems	
<b>Practicum:</b> 1. Group Discussion on Choice Problem; 2. Prepare your assignment on Types of Economic Systems through the word processing software.			
<b>Unit – 2</b>	<b>Demand, Supply and Markets ---</b>		<b>14 hrs</b>
	<b>Chapter 4</b>	<b>Firms and Household</b>	4 hrs
		Meaning of Firm and Household	
		Relationship Between Firm and Household	
		Input Markets	
		Output Markets	
	<b>Chapter 5</b>	<b>Demand, Supply and Markets</b>	5 hrs
		Demand: Meaning, Determinants	
		Law of Demand	
		Supply and its Determinants	
		Law of Supply	
		Market Equilibrium	
	<b>Chapter 6</b>	<b>Elasticity and its Measurement</b>	5 hrs
		Elasticity of Demand :Meaning	
		Types: Price, Income and Cross Elasticity	
		Measurement of Price Elasticity of Demand: Graphical and Mathematical Method	
		Determinants of Elasticity of Demand	
<b>Practicum:</b> 1. Collect data on sales and prices of any FMCG (Fast Moving Consumer Goods) from a nearby supermarket/Grocery shop and draw a demand and supply chart with the help of spreadsheet software 2. Prepare a report (through word processing software) on your analysis of demand and supply of FMCG. And draw conclusions as to why demand curve slopes downwards and supply curve slopes upwards.			
<b>Unit -3</b>	<b>Production, Cost and Market Structure-----</b>		<b>14 hrs</b>
	<b>Chapter-7</b>	<b>Production</b>	4 hrs
		Production Functions	
		Law of Variable Proportions	
		Concepts of Revenue; TR, AR and MR	
	<b>Chapter 8</b>	<b>Concept of Cost</b>	5 hrs
		Meaning of Cost of Production : Short run and Long run	
		Total Cost, Fixed Cost, Variable Cost,	
		Average Cost, Average Fixed Cost, Average Variable Cost, Marginal Cost	
	<b>Chapter -9</b>	<b>Market Structure</b>	5 hrs
		Markets : Meaning and types	
		Perfect Competition: Meaning and Features	
		Imperfect Competition: Monopoly, Duopoly,	

		Oligopoly and Monopolistic Competition : Meaning and Features	
		Pricing Strategies: Skimming, Penetration, Administered Pricing	
<p><i>Practicum:</i> 1) Prepare a hypothetical table of all types of Production Costs and prepare charts to show the cost curves with the help of spreadsheet software</p> <p>2) With the help of Spreadsheet function, devise formulae to calculate AC, AFC, AVC, MC</p> <p>3) Present your results using slides</p>			

Books recommended.

1. Cohen, A.J. (2020). Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532
2. Cohen, A.J. (2015). Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText (2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368
3. Case Karl E. and Fair Ray C(2014). Principles of Economics, Pearson Education Asia.
4. Mankiw N. Gregory (2013). Principles of Economics, Thomson
5. Stiglitz J.E. and Walsh C.E.(2011), Principles of Economics, W.W. Norton & Co, New York.

## B.A. Semester – I

**Subject: ECONOMICS**  
**Discipline Specific Course (DSC)**

### Course No.-2 (Paper No. II)

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
Course-02	DSCC	Theory	03	03	42 hrs	2hrs	40	60	100

Course No.2 (Paper-II): Title of the Course (Paper-II) : Indian Economy -I

#### Course Outcome (CO):

After completion of course (No.2), students will be able to:

- CO 1** : Understand the structural changes taking place in Indian Economy
- CO 2** : Identify the factors contributing to the recent growth of the Indian economy
- CO 3** : Understand the current problems of Indian Economy
- CO 4** : Analyze the sector specific policies adopted for achieving the aspirational goals
- CO 5** : Review various economic policies adopted

Syllabus- Course 2: Title- Indian Economy -I			42 Hrs
Unit – 1	Structural Changes in Indian Economy		---- 14 Hrs
	<b>Chapter 1</b>	<i>Structural Changes in Indian Economy</i>	5 hrs
		Meaning of Qualitative and Quantitative Changes	
		Estimation of <i>National Income of India</i> :	
		Growth and Trends in National Income of India	
		Composition of NI of India	
		Limitations of measurement of NI	
	<b>Chapter 2</b>	Broad Trends in Population	2 hrs
		Trends in Occupational Distribution of Population	
		Trends in growth of population	
	<b>Chapter 3</b>	Fiscal Trends	3 hrs
		Trends in Tax-GDP ratio	
		Trends in Public Expenditure-GDP ratio	
		Fiscal deficit: Meaning and Trends	
	<b>Chapter 4</b>	Broad Trends in External Sector	2Hrs
		Balance of payments : Meaning and Trends	
		Current account and Capital account: Meaning and Trends	
	<b>Chapter 5</b>	Price Trends	2 Hrs
		Meaning of Inflation, WPI and CPI	

		Trends in Consumer Price Index (CPI) and Wholesale Price Index (WPI)	
<p><b>Practicum:</b></p> <p>1. Collect data from the RBI website regarding ‘Sectoral composition of GDP at Basic Price’ by clicking here <a href="#">Components of Gross Domestic Product at Factor Cost/ Gross Value Added at Basic Price</a> . In the page that would open, click on ‘Sectoral Growth of GDP/GVA’. Using the ‘’ icon export the excel file.</p> <p style="text-align: center;">OR</p> <p><a href="#">Click here:</a> and then open “NATIONAL INCOME, SAVING AND EMPLOYMENT”.</p> <p>1. Then open serial no. 3 - “Components of Gross Domestic Product at Factor Cost/ Gross Value Added at Basic Price”. Now in the page that opens, click on ‘Sectoral Growth of GDP/GVA’. Using the ‘’ icon export the excel file.</p> <p>2. Prepare charts through spreadsheet software to compare the contribution of different economic activities like agriculture, manufacturing etc. and observe which sector is contributing more to GDP.</p> <p>3. Do you observe structural change in sectors over the period of time? Analyze.</p>			
<b>Unit – 2</b>	<b>Demographic Profile, Poverty and Unemployment</b>		<b>--- 14 hrs</b>
	<b>Chapter 6</b>	<b>Broad Demographic Features</b>	5 hrs
		Demography: Meaning	
		Trends in composition (Age, Sex, Rural-Urban, Literacy) of Population	
		Trends in density	
		Recent Census	
		Concept of demographic dividend	
		Communicable diseases (Covid-19) and their impact on economy	
	<b>Chapter 7</b>	<b>Unemployment</b>	3 Hrs
		Meaning of Labor Force, Work Force, and Unemployment	
		Types of unemployment and Extent	
	<b>Chapter 8</b>	<b>Poverty</b>	4 hrs
		Meaning, Concept of poverty line	
		Measurement and Extent	
		Effects and Measures to tackle poverty (recent schemes of government to be included)	
	<b>Chapter 9</b>	<b>Inequality</b>	2hrs
		Meaning and Extent	
<p><b>Practicum:</b></p> <p>1. Group Discussion: Demographic dividend in the context of rising unemployment and Skill India</p> <p>2. Assignment: Effect of Covid-19 on Indian Economy</p>			
<b>Unit:3</b>	<b>Agriculture in India</b>		<b>-----14 Hrs</b>
	<b>Chapter- 10</b>	Classification of Agriculture and allied activities in	5hrs

		System of National Accounts (SNA);	
		Land use and cropping pattern in India	
		Trends in agricultural production	
		Causes of low productivity	
	<b>Chapter-11</b>	Agricultural finance	2 hrs
		Sources of Agricultural Finance	
	<b>Chapter 12</b>	Agricultural marketing : Features, Defects and Reforms	4hrs
		Agricultural price policy and Minimum support price	
	<b>Chapter 13</b>	Agrarian Crisis	3hrs
		Agrarian Reforms: recent schemes of government	
<p>Practicum:</p> <ol style="list-style-type: none"> <li>Step 1. Collect the data on Agricultural Holdings by <a href="#">clicking here</a>. OR copy and paste this link <a href="https://agcensus.dacnet.nic.in/NL/natt1table2.aspx">https://agcensus.dacnet.nic.in/NL/natt1table2.aspx</a></li> <li>Step 2. Save the file to spreadsheet.</li> <li>Step 3. Now with the spreadsheet knowledge, prepare charts to analyse the share of different size of land holdings in number and area.</li> </ol> <ol style="list-style-type: none"> <li>Assignment: Defects and Reforms in Agricultural Marketing</li> </ol>			

### Books recommended:

- Dutt Ruddar and K.P.M Sundaram: Indian Economy, S Chand & Co. Ltd. New Delhi. Recent Edition
- Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
- Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
- Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi
- Ramesh Singh. Indian Economy, McGraw Hill Education, New Delhi
- Ahluwalia and Little (ed): India's Economic Reforms and Development, OUP
- K. James, (2008), –Glorifying Malthus: Current Debate on Demographic Dividend in India Economic and Political Weekly, June
- Kaushik Basu and A. Maertens, Eds, (2013), The New Oxford Companion to Economics, Oxford University Press.
- Himanshu, (2010), Towards New Poverty Lines for India, Economic and Political Weekly, January,2
- Economic and Political Weekly- 25 Years of Economic Reforms, Various articles, March 4, 2017

### Websites:

- For size of Indian economy based on PPP basis (2017)  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)

2. For Consumer Price Index number:  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)
  3. For data on GDP and National Income of India: <http://mospi.nic.in/data>
  4. For compiled data till year 2015 on each and every aspect of Indian economy :  
<http://mospi.nic.in/statistical-year-book-india/2015>
  5. HANDBOOK OF STATISTICS ON INDIAN ECONOMY :  
<https://www.rbi.org.in/scripts/AnnualPublications.aspx?head=Handbook%20of%20Statistics%20on%20Indian%20Economy>
  6. Economic Survey of India various issues: <https://www.indiabudget.gov.in/economicsurvey/>
  7. Indian Union Budget : <https://www.indiabudget.gov.in/>
  8. Data bases relevant to understand Indian Economy : <https://niti.gov.in/content/national-statistics>
-

## B.A. Semester – I

### Subject: ECONOMICS Open Elective Course (OEC-1) (OEC for other students)

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
OEC-1	OEC	Theory	03	03	42 hrs	2hrs	40	60	100

OEC-1: Title of the Course: **Contemporary Indian Economy**

#### Course Outcome (CO):

After completion of course, students will be able to:

- CO 1 : Trace the evolution of Indian Economy
- CO 2 : Identify the structural features and constraints of Indian Economy
- CO 3 : Analyze the sector specific problems and contributions towards overall economic growth
- CO 4 : Understand the challenges faced by Indian Economy
- CO 5 : Policy responses to the various challenges faced by Indian economy

Syllabus- OEC: Title- Contemporary Indian Economy		42 Hrs
<b>Unit – 1</b>	<b>India as Emerging Economic Giant</b>	<b>---- 14 Hrs</b>
	<b>Chapter 1</b>	<b><i>India's Growth Story</i></b>
		a) Concepts of GDP, GNP/GNI, GVA, NDP, NNP, NI and Per-Capita Income; Current and Constant Prices.
		b) Trends in size and growth of National Income
		c) India: Fastest growing nation: Reasons
		d) Reasons for initial slow growth
		e) Recent slowdown: Reasons
	<b>Chapter 2</b>	<b><i>Whither India's Development</i></b>
		India's position in development: measured through
		a) Gross National Income (GNI)
		b) Per-capita Income (PCI)
		c) Human Development Index (HDI)
		d) Sustainable Development Goals (SDGs)
		<i>Note: India's position should be compared with some developed, developing and its neighboring countries</i>
<b>Chapter 3</b>	<b><i>Investment Destination, that is, India!</i></b>	
	a) Concept of FDI and FII	

		b) FDI and FII inflows in India	
		c) Growth of MNCs in India	
		d) Ease of Doing Business	
		e) Make in India	
Practicum : 1) Debate: Is India an Emerging Economy? 2) Assignment: Growth of MNCs			
<b>Unit – 2</b>	<b>Challenges of Indian Economy ----- 14 hrs</b>		
	<b>Chapter 4</b>	<b>Population</b>	5 hrs
		a) Recent Census: features	
		b) Size and Growth of population in India : Trends and Comparison	
		c) Theory of demographic transition as applied to India	
		d) Demographic Dividend; Effect of rapid growth of population	
		e) Communicable diseases(Covid-19) and their impact on economy	
	<b>Chapter 5</b>	<b>Unemployment</b>	4 Hrs
		Meaning of	
		a) Labor Force	
		b) Work Force	
		c) Unemployment	
		a) Types of unemployment	
		b) Measurement concepts	
		c) Extent	
	<b>Chapter 6</b>	<b>Poverty</b>	5 hrs
		a) Meaning of poverty	
		b) Concept of poverty line	
		c) Measurement of poverty line: Consumption Expenditure and Calorie intake	
		d) Estimate of poverty line:	
		i) World Bank Estimate	
		ii) Recent estimate by planning commission	
		iii) Suresh Tendulkar Committee Estimate	
		iv) C Rangarajan committee Estimate	
		v) Earlier Estimates	
		e) Causes, Effects and Measures to tackle poverty (recent schemes of government to be included)	
Practicum:			
1) Group discussion: Has poverty reduced? What are the ways to reduce poverty? Suggest your measures			
2) Assignment: Measurement of Unemployment OR Assess the impact of Covid-19 on Indian Economy			
<b>Unit:3</b>	<b>Macroeconomic Indicators- Pulse of Indian Economy ----14 Hrs</b>		

	<b>Chapter- 7</b>	<b>Prices</b>	5hrs
		a) Inflation: Meaning	
		b) Types: Core Inflation, Headline Inflation, Hyper Inflation, Stagflation, Built-in Inflation, Demand Pull and Cost push inflation, Mild or Healthy Inflation	
		c) Wholesale Price Index: Composition and trends	
		d) Consumer Price Index: composition and trends	
	<b>Chapter-8</b>	<b>Fiscal Indicators</b>	3 hrs
		a) Fiscal deficit : Meaning	
		b) Trends in Fiscal deficit	
		c) FRBM act	
		d) Effects of rise in Fiscal Deficit	
	<b>Chapter -9</b>	<b>External Sector indicators</b>	6 hrs
		a) Meaning : Exports, Imports and Trade Balance	
		b) Volume of Exports and Imports	
c) Composition of Foreign Trade			
d) Direction of Foreign Trade			
e) Meaning: Current Account, Capital Account and Balance of Payments (BoP),			
f) Trends: BoP and Current Account			
g) Exchange Rate: Meaning			
Practicum :1) Seminar: Analyse the Trends in CPI and suggest measures to control inflation 2) Assignment: Composition and Direction of foreign trade			

**Books recommended:**

1. Dutt Ruddar and K.P.M Sundaram: Indian Economy, S Chand & Co. Ltd. New Delhi. Recent Edition
2. Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
4. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
5. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi
6. Ramesh Singh. Indian Economy, McGraw Hill Education, New Delhi
7. Ahluwalia and Little (ed): India's Economic Reforms and Development, OUP
8. K. James,( 2008), —Glorifying Malthus: Current Debate on Demographic Dividend in India Economic and Political Weekly, June
9. Kaushik Basu and A. Maertens, Eds,( 2013), The New Oxford Companion to Economics, Oxford University Press.
10. Himanshu, (2010), Towards New Poverty Lines for India, Economic and Political Weekly, January,2
11. Economic and Political Weekly- 25 Years of Economic Reforms, Various articles, March 4, 2017

**Websites:**

1. For size of Indian economy based on PPP basis (2017)  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)
  2. For Consumer Price Index number:  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)
  3. For data on GDP and National Income of India: <http://mospi.nic.in/data>
  4. For compiled data till year 2015 on each and every aspect of Indian economy : <http://mospi.nic.in/statistical-year-book-india/2015>
  5. HANDBOOK OF STATISTICS ON INDIAN ECONOMY :  
<https://www.rbi.org.in/scripts/AnnualPublications.aspx?head=Handbook%20of%20Statistics%20on%20India%20Economy>
  6. Economic Survey of India various issues: <https://www.indiabudget.gov.in/economicsurvey/>
  7. Indian Union Budget : <https://www.indiabudget.gov.in/>
  8. Data bases relevant to understand Indian Economy : <https://niti.gov.in/content/national-statistics>
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**B.A. Semester - I**  
**Subject: ECONOMICS**  
**SKILL ENHANCEMENT COURSE (SEC)-I**

**Title of Paper: Data Analysis and Computer Applications in Economics**

Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Mode of Examination	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
SEC-I	Theory + Practical	02	03hrs	30	Practical	2hrs	25	25	50

**Course Outcome (CO):**

After completion of Skill Enhancement course, students will be able to:

- CO 1** :This course will enlighten the students about elementary computer skills required to represent economic data through computers
- CO 2** :The students would be able to demonstrate basic computer knowledge and word processor to prepare write-up for economic reports
- CO 3** : The students would be able to use spreadsheets in an elementary way to garner basic understanding of the available spreadsheet software.
- CO 4** :The students would demonstrate the use of presentation software so as to present the economic analysis and reports in an effective way

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<b>Syllabus- SEC-1: Title- Data Analysis and Computer Applications in Economics</b>		<b>Total Hrs: 30 (10 Hrs theory + 20 Hrs Practical)</b>
<b>Unit I</b>	<b>Unit I: Introduction to data analysis and word processing</b>	<b>5 (T)+10 (P)hrs</b>
	<p>Data: Meaning and types : Quantitative and Qualitative data</p> <p>Data representation through computers : Text, Numbers and numerical operations and presentation.</p> <p>Text Representation: Word processing software: Word Processing Package, Opening and closing documents, Using a Document/Help Wizard, Text Creation and Manipulation</p> <p>Formatting the Text, Handling Multiple Documents, Table Manipulation, Printing, saving documents in different formats.</p> <p><b>List of Practicals</b>  <i>Demonstration of Word processing software:</i></p> <ol style="list-style-type: none"> <li>Create a word processing file; name it; type or copy text regarding importance of computers in economics; Format the text using all the options; Save the file with your name and roll number;</li> <li>Open the file; create a table based on your previous marks card; format text of table with all available options including using bullets. Save the file.</li> </ol>	

	<p>3. Create your resume (bio-data); Upload it to your email. Take a print-out.</p> <p>4. Write a letter addressing to your principal to request a study certificate. Upload it to your email</p> <p>5. Create an ‘Invitation’ regarding holding of inter-collegiate economics-fest in your college. Use the options available in ‘Page layout’ tab and ‘Insert’ tab to decorate your “Invitation”. Upload to your email.</p>	
<b>Unit-II</b>	<p><b>Unit II: Spreadsheet and Presentation of slides:</b></p>	<b>5 (T)+10 (P)hrs</b>
	<p><b>Spreadsheet and Basic Data Analyses</b>  Elements of Electronics Spread Sheet, Create Worksheet and Workbooks; Import data from a delimited text file; Search for data within a workbook;</p> <p>Application/usage of Electronic Spread Sheet, Manipulation of cells, Formulas and functions; Charts; Using filter option; Using spreadsheet to represent law of demand and law supply and finding equilibrium price. Representing the results with the use of charts.</p> <p><b>Basic Presentations</b>  Difference between presentation and document, Using Power Point, Creation of Presentation, Preparation of Slides, Selection of type of Slides. Importing text from word documents, Providing aesthetics Slide Designs, Slide Manipulation and Slide Show, Presentation of the Slides.</p> <p><b>List of Practicals</b>  <i>Demonstration of Word processing software:</i></p> <p>6. Create a workbook; Name the first 3 sheets differently; Create atleast 10 data points (observations) for atleast two columns. Format both columns with all available options of cell formatting. Save the workbook with your name and roll-number.</p> <p>7. Prepare a demand and supply schedule given in your economics book. Using the chart option show the equilibrium price and quantity (demanded and supplied).</p> <p>8. Create a presentation file. Create 5 slides; change layouts and slide designs; Make use of default slide designs and observe the changes across all slides. Manipulate slides using various possible animations. Save the file with your name and roll number.</p> <p>9. Open the saved file. Import any picture and text document into two different slides and align them.</p> <p>10. Create another presentation file and name it as “Report_&lt;your name&gt;”. Now import all the text files such as letter, bio-data and “Invitation” that you created under Unit –I practical sessions. Also import the demand and supply chart that you created earlier in Unit-II. Align them. Decorate (design and animate) them. And present them using slide show option.</p>	

Books recommended.

1. C.S. French (1998): "Data Processing and Information Technology", BPB Publications
2. P.K Sinha (1992) Computer Fundamentals, BPB Publications,
3. Guy Hart-Davis(1998) "The ABCs of Microsoft Office 97 Professional edition", BPB Publications
4. Karl Schwartz(1998), "Microsoft Windows 98 Training Guide".
5. Wolf Jr., Charles and Enns. John. H (1971) Computers and Economics: Progress, Problems and Prospects. *Can be accessed from*  
(<https://www.rand.org/content/dam/rand/pubs/papers/2006/P4724.pdf> )

Course Title: **SEC-1: Title-PRACTICALS**

(based on **Data Analysis and Computer Applications in Economics**)

**List of Practicals:**

1. Create a word processing file; name it; type or copy text regarding importance of computers in economics; Format the text using all the options; Save the file with your name and roll number;
2. Open the file; create a table based on your previous marks card; format text of table with all available options including using bullets. Save the file.
3. Create your resume (bio-data); Upload it to your email. Take a print-out.
4. Write a letter addressing to your principal to request a study certificate. Upload it to your email
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9. Open the saved file. Import any picture and text document into two different slides and align them.
10. Create another presentation file and name it as "Report\_<your name>". Now import all the text files such as letter, bio-data and "Invitation" that you created under Unit –I practical sessions. Also import the demand and supply chart that you created earlier in Unit-II. Align them. Decorate (design and animate) them. And present them using slide show option.

**Scheme of Practical Examination (distribution of marks): 25 marks for Semester end examination**

1. Create a word processing file; open the file; create a table; Create your resume (bio-data); Write a letter; Create an 'Invitation' letter. 10-Marks

2. Create a workbook; Create at least 10 data points (observations); Format both columns with all available options of cell formatting. Save the workbook; Prepare a demand and supply schedule; Create a presentation file; Create 5 slides; change layouts and slide designs; 10-marks

3. Journal: 5 Marks

Total 25 marks

**Scheme of Formative assessment for SEC (IA) for total 25 marks**

Type of Assessment	Weightage	Duration	Commencement
Written test-1	10 marks	1 hr	8 <sup>th</sup> Week
Written test-2	10 marks	1 hr	12 <sup>th</sup> Week
Seminar	5 marks	10 minutes	--

**Details of Formative assessment (IA) for DSCC/OEC/SEC: 40% weightage for total marks**

Type of Assessment	Weightage	Duration	Commencement
Written test-1	10%	1 hr	8 <sup>th</sup> Week
Written test-2	10%	1 hr	12 <sup>th</sup> Week
Seminar	10%	10 minutes	--
Case study / Assignment / Field work / Project work/ Activity	10%	-----	--
Total	40% of the maximum marks allotted for the paper		

**Faculty of Social Science**  
**04 - Year UG Honors programme: 2021-22**

**GENERAL PATTERN OF THEORY QUESTION PAPER FOR DSCC/ OEC**  
**(60 marks for semester end Examination with 2 hrs duration)**

**Part-A**

1. Question number 1-06 carries 2 marks each. Answer any 05 questions : 10marks

**Part-B**

2. Question number 07- 11 carries 05Marks each. Answer any 04 questions : 20 marks

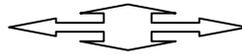
**Part-C**

3. Question number 12-15 carries 10 Marks each. Answer any 03 questions : 30 marks

(Minimum 1 question from each unit and 10 marks question may have sub questions for 7+3 or 6+4 or 5+5 if necessary)

**Total: 60 Marks**

**Note: Proportionate weight age shall be given to each unit based on number of hours prescribed.**



# B.A. Semester – II

Subject: ECONOMICS  
Discipline Specific Course (DSC)

The course Economics in II semester has two papers (Paper I & II) for 06 credits: Each paper has 03 credits. Both the papers are compulsory. Details of the courses are as under.

## Course No.-3 (Paper No. I)

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
Course-03	DSCC	Theory	03	03	42 hrs	2hrs	40	60	100

Course No.3 (Paper-I): Title of the Course (Paper-I): **Basic Economics II**

### Course Outcome (CO):

After completion of course (No.3), students will be able to:

- CO 1 Understand the operation of the overall economic system;
- CO 2 Calculate national income and related aggregates
- CO 3 Explain the relationship between macroeconomic aggregates;
- CO 4 Analyse the nature of business cycles and policies towards controlling them;
- CO 5 Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

Syllabus- Course 3: Basic Economics –II		Total Hrs: 42
Unit-I	Macroeconomic Concepts and Relationships	14 hrs
	<b>Chapter 1</b>	<b>National Income</b>
		Introduction to National Income Accounting
		Circular Flow of Income
		Concepts of GDP, GNP, GVA and National income
		Approaches to calculating GDP, personal income, Nominal and real
		Limitations
	<b>Chapter 2</b>	<b>Economic Growth and Development</b>
		Meaning and Differences
		Measuring Development: National Income, PCI, HDI
		HDI - Meaning, Components, Estimation
		Sustainable Development Goals (SDGs)
	<b>Chapter 3</b>	<b>Monetary economy</b>
		Money: Meaning and Functions
		The demand for money
		The supply of money and overall liquidity position
	Credit creation	
<b>Practicum:</b>		
1. Understanding the relationships between various NI concepts used in India's NI accounting;		

	2. Estimating the components of money supply and interpreting the various price indices			
<b>Unit-II</b>	<b>Macroeconomic challenges</b>		<b>14 hrs</b>	
	<b>Chapter 4</b>	<b>Inflation</b>	<b>8</b>	
		Meaning and Types		
		Causes of inflation		
		Calculating inflation		
		Impact of inflation		
		<b>Business Cycles :</b>		
	Meaning, Phases and Policy intervention to control Business Cycle			
	<b>Chapter 5</b>	<b>Monetary Policy</b>	<b>3</b>	
		Objectives		
		Instruments		
	<b>Chapter 6</b>	<b>Fiscal Policy</b>	<b>3</b>	
		Objectives		
		Instruments		
<b>Practicum:</b>				
1. Reviewing the monetary policy of RBI;				
2. Group Discussion: Budget				
<b>Unit-III</b>	<b>External Sector</b>		<b>14 hrs</b>	
	<b>Chapter 7</b>	<b>International Trade</b>	<b>9</b>	
		Basis for trade—absolute advantage and comparative advantage,		
		Exchange rates : meaning, types and determination		
		Trade Barriers-tariffs, subsidies and quotas		
		Balance of Payments-The current and capital account		
	<b>Chapter 8</b>	<b>International Institutions</b>	<b>5</b>	
		World Bank - Objectives and Functions		
		IMF – Objective and Functions		
		WTO – Evolution, Objectives, Functions, Issues.		
	<b>Practicum:</b>			
	1) Group Discussion: Why International trade takes place?			
2) Discuss India's latest Balance of Payment				

Books recommended.

1. Cohen, A.J. (2020). *Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText* (updated 2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532
2. Cohen, A.J. (2015). *Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText* (2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368
3. Case Karl E. and Fair Ray C(2014), Principles of Economics, Pearson Education Asia.
4. Mankiw N. Gregory(2013), Principles of Economics, Thomson, 2013.
5. Stiglitz J.E. and Walsh C.E (2011), Principles of Economics, W.W. Norton & Co, New York.

## B.A. Semester – II

### Subject: Indian Economy –II Discipline Specific Course (DSC)

#### Course No.-4 (Paper No. II)

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
Course-04	DSCC	Theory	03	03	42 hrs	2hrs	40	60	100

Course No.4 (Paper-II): Title of the Course (Paper-II) : **Indian Economy –II**

#### Course Outcome (CO):

After completion of course (No.4), students will be able to:

- CO 1** Understand and comprehend the role of industrial policies in the evolution of industrial structure in India
- CO 2** Comprehend the scope, role and trends in service sector in the Indian economy
- CO 3** Analyze the Union budget
- CO 4** Capture the significance of external sector by examining the trends in the sector
- CO 5** Appreciate the measures of neo-liberal economic policies and the likely impact on the Indian economy
- CO 6** Understand the recent government policies and their likely impact on the economy

Syllabus Course 4: Indian Economy –II (C4)		42 Hrs
<b>Unit – 1</b>	<b>Industry and Service sectors</b>	<b>---- 14 Hrs</b>
	<b>Chapter 1</b>	<b>Industries and Industrial Policy</b>
		a) Classification of Industries
		b) Industrial Policy of 1956
		c) Industrial Policy of 1991
		d) Snapshot of large scale industries in India
	<b>Chapter 2</b>	<b>MSMEs:</b>
		a) Role in Indian Economic development
		b) Problems
		c) Govt measures to promote MSMEs
		d) Globalisation and MSMEs
	<b>Chapter 3</b>	<b>Service Sector</b>
		a) Service sector: Classification in System of National Accounts (SNA)
		b) Composition of service sector
	c) Trends in composition of service sector	
<b>Practicum:</b> 1) Group Discussion: Impact of globalization on MSMEs		

2) Assignment: Discuss the composition of service sector of Indian Economy				
<b>Unit – 2</b>	<b>Fiscal and External Sector</b>		<b>-----14 Hrs</b>	
	<b>Chapter 4</b>	<b>Fiscal Sector</b>	5 hrs	
		a) Structure of Budget		
		b) Composition of Budget		
		c) Recent Union Budget		
	<b>Chapter 5</b>	<b>External Sector</b>	5Hrs	
		a) Volume of Foreign Trade		
		b) Composition (Export-Import)		
		c) Direction of India's International Trade(Exports and Imports)		
	<b>Chapter 6</b>	<b>India's Foreign Investment</b>	4 hrs	
		a) FII,FDI and OFDI		
		b) Trends in Foreign Investment		
		c) India's Foreign Investment Policy		
<b>Practicum:</b>				
1) Project: Analyse the recent trends in foreign trade				
2) Group Discussion: Union Budget				
<b>Unit:3</b>	<b>Structural Reforms in Indian Economy</b>		<b>----14 Hrs</b>	
	<b>Chapter- 7</b>	<b>New Economic Policy</b>	5hrs	
		a) New Economic Policy :Structural Adjustment Programme ( Liberalisation, Privatisation, Globalisation)		
		b) New Economic Policy: Macroeconomic Stabilization programme		
		c) NITI Ayog: Organisation and Role		
	<b>Chapter-8</b>	<b>Sectoral reforms</b>	4hrs	
		a) Banking Sector		
		b) Fiscal Sector		
		c) External Sector		
		d) Insurance Sector		
	<b>Chapter 9</b>	<b>Recent Government Policies</b>	5 hrs	
		a) Skill India		
		b) Start up		
		c) Make in India		
		d) Atmanirbhar Bharat		
		e) Smart City		
		f) National Monetization Pipeline		
	<b>Practicum:</b>			
	1) Seminar / Presentation: Take up any recent policy listed in chapter 9 and discuss the features/performance of that policy/scheme			
2) Classroom Debate: Has Economic Reforms yielded intended results?				

### **Books recommended.**

1. Dutt Ruddar and K.P.M Sundaram: Indian Economy, S Chand & Co. Ltd. New Delhi. Recent Edition
2. Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
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10. Himanshu,( 2010), Towards New Poverty Lines for India, Economic and Political Weekly, January,2
11. Economic and Political Weekly- 25 Years of Economic Reforms, Various articles, March 4, 2017

### **Websites:**

1. For size of Indian economy based on PPP basis (2017)  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)
  2. For Consumer Price Index number:  
[http://www.mospi.gov.in/sites/default/files/press\\_release/Press%20Release%20for%20ICP%202017.pdf](http://www.mospi.gov.in/sites/default/files/press_release/Press%20Release%20for%20ICP%202017.pdf)
  3. For data on GDP and National Income of India: <http://mospi.nic.in/data>
  4. For compiled data till year 2015 on each and every aspect of Indian economy :  
<http://mospi.nic.in/statistical-year-book-india/2015>
  5. HANDBOOK OF STATISTICS ON INDIAN ECONOMY :  
<https://www.rbi.org.in/scripts/AnnualPublications.aspx?head=Handbook%20of%20Statistics%20on%20Indian%20Economy>
  6. Economic Survey of India various issues: <https://www.indiabudget.gov.in/economicsurvey/>
  7. Indian Union Budget : <https://www.indiabudget.gov.in/>
  8. Data bases relevant to understand Indian Economy : <https://niti.gov.in/content/national-statistics>
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## B.A. Semester – II

**Subject: Basic Micro Economics**  
**Open Elective Course (OEC-2)**  
**(OEC for other students)**

Course No.	Type of Course	Theory / Practical	Credits	Instruction hour per week	Total No. of Lectures/Hours / Semester	Duration of Exam	Formative Assessment Marks	Summative Assessment Marks	Total Marks
OEC-2	OEC	Theory	03	03	42 hrs	2hrs	40	60	100

OEC-2: Title of the Course **Basic Micro Economics**

### Course Outcome (CO):

After completion of course, students will be able to:

- CO 1** : Identify the facets of an economic problem
- CO 2** : Learn basic economic concepts and terms
- CO 3** : Explain the operation of a market system
- CO 4** : Analyze the production and cost relationships of a business firm
- CO 5** : Evaluate the pricing decisions under different market structures
- CO 6** : Use basic cost-benefit calculations as a means of decision making (thinking like an economist)

Syllabus- OEC 2: Title- Basic Micro Economics		42 Hrs
<b>Unit – 1</b>	<b>Basic Concepts in Economics ---- 14 Hrs</b>	
	<b>Chapter 1</b>	<b><i>Nature and Scope of Economics</i></b> 5 hrs
		Why Study Economics?
		Meaning of Economics
		Nature of Economics
		Scope of Economics
		Methods of Economics
	<b>Chapter 2</b>	<b><i>Thinking Like an Economist</i></b> 4 hrs
		Thinking Like an Economist
		The Economist as Scientist
		The Economist as Policy Adviser
		Economic Policy
	<b>Chapter 3</b>	<b><i>Economic System</i></b> 5 hrs
		Types of Economic Activities
		Organization of Economic Activities
		Circular Flow of Economic Activities
Evolution of the Present Economic Systems		

<b>Practicum:</b>			
1. Group Discussions on Choice Problem			
2. Assignment on Types of Economic Systems			
<b>Unit – 2</b>	<b>Demand, Supply and Markets --- 14 hrs</b>		
	<b>Chapter 4</b>	<b>Firms and Household</b>	4 hrs
		Meaning of Firms and Household	
		Relationship Between Firms and Household	
		Input Markets	
		Output Markets	
	<b>Chapter 5</b>	<b>Demand, Supply and Markets</b>	5 hrs
		Demand: Meaning, Determinants	
		Law of Demand	
		Supply and its Determinants	
		Law of Supply	
		Market Equilibrium	
	<b>Chapter 6</b>	<b>Elasticity and its Measurement</b>	5 hrs
		Elasticity of Demand :Meaning	
		Types: Price, Income and Cross Elasticity	
		Measurement of Price Elasticity of Demand: Graphical and Mathematical Method	
Determinants of Elasticity of Demand			
<b>Practicum:</b>			
1.Estimation of demand and supply elasticity			
2. Solving an equilibrium problem			
<b>Unit -3</b>	<b>Production, Cost and Market Structure-----14 hrs</b>		
	<b>Chapter- 7</b>	<b>Production</b>	4 hrs
		Production Functions	
		Law of Variable Proportions	
		Concepts of Revenue; TR, AR and MR	
	<b>Chapter 8</b>	<b>Concept of Cost</b>	5 hrs
		Meaning of Cost of Production : short run and Long run	
		Total Cost, Fixed Costs, Variable Costs,	
		Average Cost, Average Fixed Cost, Average Variable Cost, Marginal Cost,	
	<b>Chapter -9</b>	<b>Market Structure</b>	5 hrs
		Markets : meaning and types	
		Perfect Competition: Meaning and Features	
		Imperfect Competition: Monopoly, Duopoly, Oligopoly and Monopolistic Competition : Meaning and Features	
		Pricing Strategies: Skimming, Penetration, Administered Pricing	

**Books recommended.**

1. Cohen, A.J. (2020). *Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText* (updated 2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532
2. Cohen, A.J. (2015). *Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText* (2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368
3. Case Karl E. and Fair Ray C(2014). *Principles of Economics*, Pearson Education Asia.
4. Mankiw N. Gregory. *Principles of Economics*, Thomson, 2013.
5. Stiglitz J.E. and Walsh C.E(2011), *Principles of Economics*, W.W. Norton & Co, New York.

**Details of Formative assessment (IA) for DSCC/OEC/SEC: 40% weight age for total marks**

Type of Assessment	Weight age	Duration	Commencement
Written test-1	10%	1 hr	8 <sup>th</sup> Week
Written test-2	10%	1 hr	12 <sup>th</sup> Week
Seminar	10%	10 minutes	--
Case study / Assignment / Field work / Project work/ Activity	10%	-----	--
Total	40% of the maximum marks allotted for the paper		

**Faculty of Social Science  
04 - Year UG Honors programme:2021-22**

**GENERAL PATTERN OF THEORY QUESTION PAPER FOR DSCC/ OEC  
(60 marks for semester end Examination with 2 hrs duration)**

**Part-A**

1. Question number 1-06 carries 2 marks each. Answer any 05 questions : 10marks

**Part-B**

2. Question number 07- 11 carries 05Marks each. Answer any 04 questions : 20 marks

**Part-C**

3. Question number 12-15 carries 10 Marks each. Answer any 03 questions : 30 marks

(Minimum 1 question from each unit and 10 marks question may have sub questions for 7+3 or 6+4 or 5+5 if necessary)

**Total: 60 Marks**

**Note: Proportionate weightage shall be given to each unit based on number of hours prescribed.**

